



This is a Business Loan Application with:

Applicant (You may apply for credit in your name alone, regardless of your marital status.)

FULL LEGAL NAME OF COMPANY/BORROWER:				TELEPHONE NUMBERS:	
PRIMARY CONTACT:		TAX ID # OR SSN:		BUSINESS: ()	
				HOME: ()	
				FAX: ()	
STREET ADDRESS:		CITY	COUNTY	STATE	ZIP CODE
<input type="checkbox"/> BILLING ADDRESS (IF DIFFERENT FROM ABOVE):		CITY	COUNTY	STATE	ZIP CODE
<input type="checkbox"/> PROPOSED BUSINESS ADDRESS:		CITY	COUNTY	STATE	ZIP CODE
E-MAIL ADDRESS:					
NATURE OF BUSINESS:				DATE ESTABLISHED:	
TYPE OF ENTITY: <input type="checkbox"/> CORPORATION <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> SOLE PROPRIETORSHIP <input type="checkbox"/> OTHER (DESCRIBE) <input type="checkbox"/> SUBCHAPTER S CORPORATION <input type="checkbox"/> LIMITED LIABILITY COMPANY					

Company Ownership (List below all owners, principals and officers.)

NAME	TITLE	% OF OWNERSHIP

Affiliates (List below all business concerns in which the applicant company or any of the individuals listed in the ownership section above have any ownership. Attach current financial statements.)

COMPANY NAME	OWNER (APPLICANT COMPANY OR INDIVIDUALS)	% OF OWNERSHIP

Project Cost

	Enter Dollar Amounts
Real Estate Acquisition	
New Construction/Expansion/Repair	
Acquisition and/or Repair of Machinery and Equipment	
Payoff Bank Loan	
Other Debt Payment	
TOTAL PROJECT	
EQUITY/CAPITAL INJECTION/DOWN PAYMENT	
LOAN AMOUNT	
Source of Equity Injection (Please Describe)	

Lease Information

DO YOU HAVE A LEASE FOR THE PROPERTY YOUR BUSINESS NOW OCCUPIES?			<input type="checkbox"/> YES <input type="checkbox"/> NO
MONTHLY RENTAL	YEARS REMAINING ON LEASE	RENEWAL OPTION	<input type="checkbox"/> YES <input type="checkbox"/> NO



Miscellaneous - *If answered "Yes", provide detail; attach a separate sheet if necessary.*

Is any loan applicant, or any director, executive officer or principal shareholder of loan applicant, an executive officer, director or principal shareholder of a financial institution?		YES	NO
Has your business ever filed bankruptcy or defaulted on any debts?		YES	NO
Is the business an endorser, guarantor, or co-maker for obligations Not listed in its financial statements?		YES	NO
Does your business use or store any hazardous/toxic materials, or Produce hazardous/toxic waste?		YES	NO
Is the business a party to any claim or lawsuit?		YES	NO
Does the business owe any taxes for years prior to the current year?		YES	NO
Does your company maintain key person life insurance on any owner, officer or Shareholder?		YES	NO
Life insurance agent	Insurance company	Telephone	
Name of insured	Beneficiary	\$ Amount	
Accountant name		Telephone	
Attorney name		Telephone	
Business insurance agent		Telephone	
Residential insurance agent		Telephone	
Certified development corporation		Telephone	
Real estate agent		Telephone	

AGREEMENT

- By signing below, you certify that all the information you've given with this application is true and complete. You authorize us to verify all your statements with any source, obtain credit and employment history, (including your spouse's, if you live in a community property state) and exchange information with others about your credit and account experience with us. You agree to provide additional information that we may require to process this application, including but not limited to true and complete federal income tax returns, employment verification and income verification.
- By signing below, you agree that Spectrum Commercial Lending, its subsidiaries, parent company, affiliates, lending partners, employees and independent contractors may share your personal data with other companies or individuals, including but not limited to insurance companies, financial institutions, title companies, and escrow companies, in order to obtain the requested financing.
- You also agree to reimburse Spectrum Commercial Lending for its expenses incurred in connection with any credit commitment. These expenses include without limitation the Bank's appraisal, environmental services and legal costs and are payable even though the extension of credit may not be consummated.

Authorized Signature

Print Name, Title

Street Address

City State Zip Code

Tax ID # or SSN

Date

Authorized Signature

Print Name, Title

Street Address

City State Zip Code

Tax ID # or SSN

Date



Management Profile *(Duplicate as Needed)*

To be completed for each owner, partner, or shareholder and key management personnel.

Please fill in all spaces, using full first, middle and maiden names - no initials. List all former names used, and dates each name was used. If an item is not applicable, please indicate. Please include additional relevant information on a separate exhibit.

Name: _____ SSN#: _____
First Middle Last

Former Name: _____
First Middle Last When Used

Date of Birth: _____ Place of Birth: _____

Residence Telephone: () Business Telephone: ()

Residence Address: _____
Street City State Zip From To

Previous Address: _____
Street City State Zip From To

Are you employed by the U.S. Government? _____ Agency/Position: _____

Are you a U.S. Citizen? Yes No
If No, please provide your Alien Registration Number.

Are you presently under indictment, on parole, or probation? Yes No
If yes, furnish details in separate exhibit. List name(s) under which held, if applicable.

Have you ever been charged with or arrested for any criminal offense other than a minor motor vehicle violation? Yes No
If yes, furnish details in a separate exhibit. List name(s) under which charged, if applicable.

Have you ever been convicted of any criminal offense other than a minor motor vehicle violation? Yes No
If yes, furnish details in separate exhibit. List name(s) under which convicted, if applicable.

If yes, furnish details in separate exhibit. List name(s) under which convicted, if applicable.

Military Service Background

Branch _____ From: _____ To: _____ Honorable Discharge? Yes No
Vietnam Veteran? Yes No

Rank at Discharge _____ Major Assignment/Accomplishment _____

Work Experience *(List chronologically, beginning with present employment. Attach separate exhibit if necessary.)*

1) Company Name/Location _____
From: _____ To: _____ Title: _____
Duties: _____

2) Company Name/Location _____
From: _____ To: _____ Title: _____
Duties: _____

3) Company Name/Location _____
From: _____ To: _____ Title: _____
Duties: _____

Management Profile *(Continued)*

(Duplicate as Needed)

**Education: College
or Technical Training
Name and Location**

**Date Attended
From/To**

Major

**Degree /
Certificate**

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Please include additional relevant information:

Signature

Date





Business Profile

(Use Separate Attachments to Answer Questions if Necessary)

Company Name: _____

What is your principal activity? *(Describe what you do and how/why you became involved.)*

What makes the future of your business bright? *(What is your outlook concerning the business activity in which you are engaged?)*

How will this loan make your business more successful?

Will funding this loan create new employment opportunities? Yes No
If Yes, state how: _____

Customer Profile: *(What are the primary markets who use your products?)*

Top 3 Customers

Geographic Sales Area

Top 3 Competitors

Top 3 Suppliers

Describe where you see your business heading? *(What is your growth strategy? Rapid growth, moderate, or maintain market position. What are the impediments that may impact your success?)*

Help us understand how your business is different from your competitors. What makes you successful?

How do you get the word out about your business? *(Explain your promotional, pricing, and distribution strategies.)*



Business Profile *(Continued)*

1. Primary Business Bank: _____
 Address: _____

2. Number of Employees: *(Including subsidiaries and affiliates)*
A. At time of application _____
B. If loan is approved _____
C. Subsidiaries or affiliates _____ (Separate from A & B)

3. Previous SBA or other Federal Government Debt:

Name of Agency	Original Amount of Loan	Date of Request	Approved or Declined	Current Balance	Current or Past Due
A.	_____	_____	_____	_____	_____
B.	_____	_____	_____	_____	_____
C.	_____	_____	_____	_____	_____

4. Have you or any officer of your company ever been involved in bankruptcy or insolvency proceedings? If yes, please provide details. Yes No

5. Are you or your business involved in any pending lawsuits? If yes, please provide details. Yes No

6. Do you or your spouse or any member of your household, or anyone who owns, manages, or directs your business or their spouses or members of their households work for the Small Business Administration, Small Business Advisory Council, SCORE, ACE, any Federal Agency, or the participating lender? If yes, please provide the name and address of the person and the office where employed. Yes No

7. Do you buy from, sell to, or use the services of any concern in which someone in your company has a significant financial interest? If yes, please provide details. Yes No

8. Does your business presently engage in export trade? Yes No

9. Do you have plans to begin exporting as a result of this loan? Yes No

10. Would you like information on exporting? Yes No

Signature: _____ Date: _____



BUSINESS DEBT SCHEDULE

COMPANY NAME: _____ Date: _____

SIGNATURE: _____

Indebtedness: Furnish the following information on all installment debts, contracts, notes, and mortgages payable. Indicate by asterisk (*) items to be paid by loan proceeds and reason for paying same (present balance should agree with latest balance sheet submitted). Do not include accounts payable or accrued liabilities.

CREDITOR Name and Address	Original Date	Original Amount	Present Balance	Interest Rate	Monthly Payment	Maturity Date	Collateral/Security
Total Present Balance							



I/We, _____ do hereby authorize Spectrum Commercial Lending, Inc. or their agent to use the information provided below to perform a full and complete search of my/our financial status and credit in connection with our request for commercial financing.

APPLICANT #1

Legal Name: _____

Home Address: _____

Social Security Number: _____

Driver's License Number: _____

Marital Status: _____

Spouse's Name: _____

Signature: _____ Date: _____

APPLICANT #2

Legal Name: _____

Home Address: _____

Social Security Number: _____

Driver's License Number: _____

Marital Status: _____

Spouse's Name: _____

Signature: _____ Date: _____

Should you have any questions regarding this form, please do not hesitate to call your Spectrum representative for further explanation.



PERSONAL FINANCIAL STATEMENT 7(a) / 504 LOANS AND SURETY BONDS

U.S. SMALL BUSINESS ADMINISTRATION

As of: _____

SBA uses the information required by this Form 413 as one of a number of data sources in analyzing the repayment ability and creditworthiness of an application for an SBA guaranteed 7(a) or 504 loan or a guaranteed surety.

Complete this form for: (1) each proprietor; (2) general partner; (3) managing member of a limited liability company (LLC); (4) each owner of 20% or more of the equity of the Applicant (including the assets of the owner's spouse and any minor children); and (5) any person providing a guaranty on the loan.

Return completed form to:

- For 7(a) loans:** the lender processing the application for SBA guaranty
- For 504 loans:** the Certified Development Company (CDC) processing the application for SBA guaranty
- For Surety Bonds:** the Surety Company or Agent processing the application for surety bond guaranty

Name	Business Phone
Home Address	Home Phone
City, State, & Zip Code	
Business Name of Applicant	

ASSETS	(Omit Cents)	LIABILITIES	(Omit Cents)
Cash on Hand and in banks	_____	Accounts Payable.....	_____
Savings Accounts	_____	Notes Payable to Banks and Others	_____
IRA or Other Retirement Account	_____	(Describe in Section 2)	
(Describe in Section 5)		Installment Account (Auto).....	_____
Accounts & Notes Receivable	_____	Mo. Payments \$ _____	
(Describe in Section 5)		Installment Account (Other)	_____
Life Insurance – Cash Surrender Value Only	_____	Mo. Payments \$ _____	
(Describe in Section 8)		Loan(s) Against Life Insurance	_____
Stocks and Bonds	_____	Mortgages on Real Estate	_____
(Describe in Section 3)		(Describe in Section 4)	
Real Estate	_____	Unpaid Taxes	_____
(Describe in Section 4)		(Describe in Section 6)	
Automobiles	_____	Other Liabilities	_____
(Describe in Section 5 and include Year/Make/Model)		(Describe in Section 7)	
Other Personal Property	_____	Total Liabilities	_____
(Describe in Section 5)		Net Worth.....	_____
Other Assets.....	_____	Total	_____
(Describe in Section 5)		*Must equal total in assets column	
Total	_____		

Section 1. Source of Income.	Contingent Liabilities
Salary	As Endorser or Co-Maker
Net Investment Income	Legal Claims & Judgments
Real Estate Income.....	Provision for Federal Income Tax
Other Income (Describe below)*	Other Special Debt

Description of Other Income in Section 1.

*Alimony or child support payments should not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

Section 2. Notes Payable to Banks and Others. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

Names & Addresses of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

Section 3. Stocks and Bonds (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

Section 4. Real Estate Owned. (List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

	Property A	Property B	Property C
Type of Real Estate (e.g. Primary Residence, Other Residence, Rental Property, Land, etc.)			
Address			
Date Purchased			
Original Cost			
Present Market Value			
Name & Address of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Amount of Payment per Month/Year			
Status of Mortgage			

Section 5. Other Personal Property and Other Assets. (Describe, and, if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if delinquent, describe delinquency.)

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Section 6. Unpaid Taxes. (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches.)

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Section 7. Other Liabilities. (Describe in detail.)

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Section 8. Life Insurance Held. (Give face amount and cash surrender value of policies – name of insurance company and beneficiaries.)

I authorize the SBA/Lender/Surety Company to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness.

CERTIFICATION: (to be completed by each person submitting the information requested on this form)

By signing this form, I certify under penalty of criminal prosecution that all information on this form and any additional supporting information submitted with this form is true and complete to the best of my knowledge. I understand that SBA or its participating Lenders or Certified Development Companies or Surety Companies will rely on this information when making decisions regarding an application for a loan or a surety bond. I further certify that I have read the attached statements required by law and executive order.

Signature _____	Date _____
Print Name _____	Social Security No. _____
Signature _____	Date _____
Print Name _____	Social Security No. _____

NOTICE TO LOAN AND SURETY BOND APPLICANTS: CRIMINAL PENALTIES AND ADMINISTRATIVE REMEDIES FOR FALSE STATEMENTS:

Knowingly making a false statement on this form is a violation of Federal law and could result in criminal prosecution, significant civil penalties, and a denial of your loan or surety bond application. A false statement is punishable under 18 U.S.C. §§ 1001 and 3571 by imprisonment of not more than five years and/or a fine of up to \$250,000; under 15 U.S.C. § 645 by imprisonment of not more than two years and/or a fine of not more than \$5,000; and, if submitted to a Federally-insured institution, a false statement is punishable under 18 U.S.C. § 1014 by imprisonment of not more than thirty years and/or a fine of not more than \$1,000,000. Additionally, false statements can lead to treble damages and civil penalties under the False Claims Act, 31 U.S.C. § 3729, and other administrative remedies including suspension and debarment.

PLEASE NOTE The estimated average burden hours for the completion of this form is 1.5 hours per response. If you have questions or comments concerning this estimate or any other aspect of this information, please contact Chief, Administrative Branch, U.S. Small Business Administration, Washington, D.C. 20416, and Clearance officer, paper Reduction Project (3245-0188), Office of Management and Budget, Washington, D.C. 20503. PLEASE DO NOT SEND FORMS TO OMB.

PLEASE READ, DETACH, AND RETAIN FOR YOUR RECORDS
STATEMENTS REQUIRED BY LAW AND EXECUTIVE ORDER

SBA is required to withhold or limit financial assistance, to impose special conditions on approved loans, to provide special notices to applicants or borrowers and to require special reports and data from borrowers in order to comply with legislation passed by the Congress and Executive Orders issued by the President and by the provisions of various inter-agency agreements. SBA has issued regulations and procedures that implement these laws and executive orders. These are contained in Parts 112, 113, and 117 of Title 13 of the Code of Federal Regulations and in Standard Operating Procedures.

Privacy Act (5 U.S.C. 552a)

Any person can request to see or get copies of any personal information that SBA has in his or her file when that file is retrieved by individual identifiers such as name or social security numbers. Requests for information about another party may be denied unless SBA has the written permission of the individual to release the information to the requestor or unless the information is subject to disclosure under the Freedom of Information Act.

Under the provisions of the Privacy Act, you are not required to provide your social security number. Failure to provide your social security number may not affect any right, benefit or privilege to which you are entitled. Disclosures of name and other personal identifiers are, however, required for a benefit, as SBA requires an individual seeking assistance from SBA to provide it with sufficient information for it to make a character determination. In determining whether an individual is of good character, SBA considers the person's integrity, candor, and disposition toward criminal actions. Additionally, SBA is specifically authorized to verify your criminal history, or lack thereof, pursuant to section 7(a)(1)(B), 15 USC Section 636(a)(1)(B) of the Small Business Act (the Act). Further, for all forms of assistance, SBA is authorized to make all investigations necessary to ensure that a person has not engaged in acts that violate or will violate the Act or the Small Business Investment Act, 15 USC Sections 634(b)(11) and 687(b)(a), respectively. For these purposes, you are asked to voluntarily provide your social security number to assist SBA in making a character determination and to distinguish you from other individuals with the same or similar name or other personal identifier.

The Privacy Act authorizes SBA to make certain "routine uses" of information protected by that Act. One such routine use is the disclosure of information maintained in SBA's investigative files system of records when this information indicates a violation or potential violation of law, whether civil, criminal, or administrative in nature. Specifically, SBA may refer the information to the appropriate agency, whether Federal, State, local or foreign, charged with responsibility for, or otherwise involved in investigation, prosecution, enforcement or prevention of such violations. Another routine use is disclosure to other Federal agencies conducting background checks; only to the extent the information is relevant to the requesting agencies' function. See, 74 F.R. 14890 (2009), and as amended from time to time for additional background and other routine uses.

Right to Financial Privacy Act of 1978 (12 U.S.C. 3401) -- This is notice to you as required by the Right to Financial Privacy Act of 1978, of SBA's access rights to financial records held by financial institutions that are or have been doing business with you or your business, including any financial institutions participating in a loan or loan guaranty. The law provides that SBA shall have a right of access to your financial records in connection with its consideration or administration of assistance to you in the form of a Government guaranteed loan. SBA is required to provide a certificate of its compliance with the Act to a financial institution in connection with its first request for access to your financial records, after which no further certification is required for subsequent accesses. The law also provides that SBA's access rights continue for the term of any approved loan guaranty agreement. No further notice to you of SBA's access rights is required during the term of any such agreement. The law also authorizes SBA to transfer to another Government authority any financial records included in a application for a loan, or concerning an approved loan or loan guarantee, as necessary to process, service or foreclose on a loan guaranty or collect on a defaulted loan guaranty.

Freedom of Information Act (5 U.S.C. 552)

This law provides, with some exceptions, that SBA must supply information reflected in agency files and records to a person requesting it. Information about approved loans that will be automatically released includes, among other things, statistics on our loan programs (individual borrowers are not identified in the statistics) and other information such as the names of the borrowers (and their officers, directors, stockholders or partners), the collateral pledged to secure the loan, the amount of the loan, its purpose in general terms and the maturity. Proprietary data on a borrower would not routinely be made available to third parties. All requests under this Act are to be addressed to the nearest SBA office and be identified as a Freedom of Information request.

Flood Disaster Protection Act (42 U.S.C. 4011) -- Regulations have been issued by the Federal Insurance Administration (FIA) and by SBA implementing this Act and its amendments. These regulations prohibit SBA from making certain loans in an FIA designated floodplain unless Federal Flood insurance is purchased as a condition of the loan. Failure to maintain the required level of flood insurance makes the applicant ineligible for any financial assistance from SBA, including disaster assistance.

Executive Orders -- Floodplain Management and Wetland Protection (42 F.R. 26951 and 42 F.R. 26961) – SBA

discourages settlement in or development of a floodplain or a wetland. This statement is to notify all SBA loan applicants that such actions are hazardous to both life and property and should be avoided. The additional cost of flood preventive construction must be considered in addition to the possible loss of all assets and investments due to a future flood.

Occupational Safety and Health Act (15 U.S.C. 651 et seq.) -- This legislation authorizes the Occupational Safety and Health Administration in the Department of Labor to require businesses to modify facilities and procedures to protect employees or pay penalty fees. Businesses can be forced to cease operations or be prevented from starting operations in a new facility. Therefore, SBA may require additional information from an applicant to determine whether the business will be in compliance with OSHA regulations and allowed to operate its facility after the loan is approved and disbursed. Signing this form as an applicant is certification that the OSHA requirements that apply to the applicant business have been determined and that the applicant, to the best of its knowledge, is in compliance. Furthermore, applicant certifies that it will remain in compliance during the life of the loan.

Civil Rights Legislation -- All businesses receiving SBA financial assistance must agree not to discriminate in any business practice, including employment practices and services to the public on the basis of categories cited in 13 C.F.R., Parts 112, 113, and 117 of SBA Regulations. This includes making their goods and services available to handicapped clients or customers. All business borrowers will be required to display the "Equal Employment Opportunity Poster" prescribed by SBA.

Equal Credit Opportunity Act (15 U.S.C. 1691) -- The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status or age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

Executive Order 11738 -- Environmental Protection (38 F.R. 251621) -- The Executive Order charges SBA with administering its loan programs in a manner that will result in effective enforcement of the Clean Air Act, the Federal Water Pollution Act and other environment protection legislation.

Debt Collection Act of 1982, Deficit Reduction Act of 1984 (31 U.S.C. 3701 et seq. and other titles) -- These laws require SBA to collect aggressively any loan payments which become delinquent. SBA must obtain your taxpayer identification number when you apply for a loan. If you receive a loan, and do not make payments as they come due, SBA may take one or more of the following actions: (1) report the status of your loan(s) to credit bureaus, (2) hire a collection agency to collect your loan, (3) offset your income tax refund or other amounts due to you from the Federal Government, (4) suspend or debar you or your company from doing business with the Federal Government, (5) refer your loan to the Department of Justice or other attorneys for litigation, or (6) foreclose on collateral or take other action permitted in the loan instruments.

Immigration Reform and Control Act of 1986 (Pub. L. 99-603) -- If you are an alien who was in this country illegally since before January 1, 1982, you may have been granted lawful temporary resident status by the United States Immigration and Naturalization Service pursuant to the Immigration Reform and Control Act of 1986. For five years from the date you are granted such status, you are not eligible for financial assistance from the SBA in the form of a loan guaranty under Section 7(a) of the Small Business Act unless you are disabled or a Cuban or Haitian entrant. When you sign this document, you are making the certification that the Immigration Reform and Control Act of 1986 does not apply to you, or if it does apply, more than five years have elapsed since you have been granted lawful temporary resident status pursuant to such 1986 legislation.

Lead-Based Paint Poisoning Prevention Act (42 U.S.C. 4821 et seq.)

Borrowers using SBA funds for the construction or rehabilitation of a residential structure are prohibited from using lead-based paint (as defined in SBA regulations) on all interior surfaces, whether accessible or not, and exterior surfaces, such as stairs, decks, porches, railings, windows and doors, which are readily accessible to children under 7 years of age. A "residential structure" is any home, apartment, hotel, motel, orphanage, boarding school, dormitory, day care center, extended care facility, college or other school housing, hospital, group practice or community facility and all other residential or institutional structures where persons reside.

Executive Order 12549, Debarment and Suspension 2 CFR 2700

1. The borrower or contractor certifies, by submission of its application for an SBA loan or bond guarantee, that neither it nor its principals are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this transaction by any Federal department or agency.
2. Where the prospective lower tier participant is unable to certify to any of the statements in this certification, such prospective participants shall attach an explanation to the application.